

**OVERSIGHT BOARD OF THE
IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY**

A G E N D A

APRIL 11, 2012

**City of Imperial Beach Council Chambers
825 Imperial Beach Boulevard
Imperial Beach, CA 91932**

SPECIAL MEETING – 9:00 A.M.

The Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency is endeavoring to be in total compliance with the Americans with Disabilities Act (ADA). If you require assistance or auxiliary aids in order to participate at Oversight Board meetings, please contact the City Clerk's/Secretary's Office at (619) 423-8301, as far in advance of the meeting as possible.

I. CALL TO ORDER

II. ROLL CALL BY CITY CLERK/SECRETARY

III. PUBLIC COMMENT - Each person wishing to address the Oversight Board regarding items not on the posted agenda may do so at this time. In accordance with State law, the Oversight Board may not take action on an item not scheduled on the agenda. If appropriate, the item will be referred to the Successor Agency staff or placed on a future agenda.

IV. NEW BUSINESS

A. INTRODUCTIONS AND OATH OF OFFICE ADMINISTERED TO OVERSIGHT BOARD MEMBERS.

Recommendation: Following introductions of Board Members, City Clerk of the City of Imperial Beach/Secretary of the Imperial Beach Redevelopment Agency Successor Agency administers the Oath of Office.

B. ELECTION OF OFFICERS AND OTHER ADMINISTRATIVE ACTIONS.

Recommendation:

1. Elect a Chair and Vice Chair for the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency and
2. Adopt Resolution No. OB-12-01 regarding election of officers and
 - a. Authorizing the Secretary of the Imperial Beach Redevelopment Agency Successor Agency to notify the State Department of Finance of the elections and Members of the Oversight Board; and
 - b. Designating the Executive Director or his designee of the Imperial Beach Redevelopment Agency Successor Agency as the contact person to the State Department of Finance for inquiries regarding Oversight Board actions.

C. GENERAL OVERVIEW OF CALIFORNIA REDEVELOPMENT AND TAX INCREMENT FINANCING.

Recommendation: Receive the report on California Redevelopment and Tax Increment Financing.

Any writings or documents provided to a majority of the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency regarding any item on this agenda will be made available for public inspection in the office of the City Clerk/Secretary located at 825 Imperial Beach Blvd., Imperial Beach, CA 91932 during normal business hours.

IV. NEW BUSINESS (CONTINUED)

D. REPORT REGARDING OVERVIEW OF AB X1 26 AND THE ROLE OF OVERSIGHT BOARD.

Recommendation: Receive report regarding summary of legislation AB X1 26, role of the Oversight Board, discussion of legal counsel and applicability of the Brown Act and Political Reform Act.

E. REQUEST FOR APPROVAL OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2012 THROUGH JUNE 30, 2012.

Recommendation: Adopt Resolution No. OB-12-02 approving the Administrative Budget of the Imperial Beach Redevelopment Agency Successor Agency for January 1, 2012 through June 30, 2012 and related actions, as presented.

F. REQUEST FOR APPROVAL OF THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY 1, 2012 THROUGH JUNE 30, 2012.

Recommendation: Adopt Resolution No. OB-12-03 approving the amended ROPS for the period ending June 30, 2012, as presented.

G. REQUEST FOR APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JULY 1, 2012 THROUGH DECEMBER 31, 2012.

Recommendation: Adopt Resolution No. OB-12-04 approving the ROPS for the period of July 1, 2012 through December 31, 2012, as presented.

H. OVERSIGHT BOARD MEETING SCHEDULE.

Recommendation: Adopt Resolution No. OB-12-05, establishing the time, day, and place of regular meetings of the Oversight Board.

V. OLD BUSINESS

None.

VI. ADJOURNMENT

For your convenience, a copy of the agenda and meeting packet may be viewed in the office of the City Clerk at City Hall or on our website at www.cityofib.com. Go to the Imperial Beach Redevelopment Agency Successor Agency page located under the Government Section.

_____/s/
Jacqueline M. Hald, MMC
Secretary